



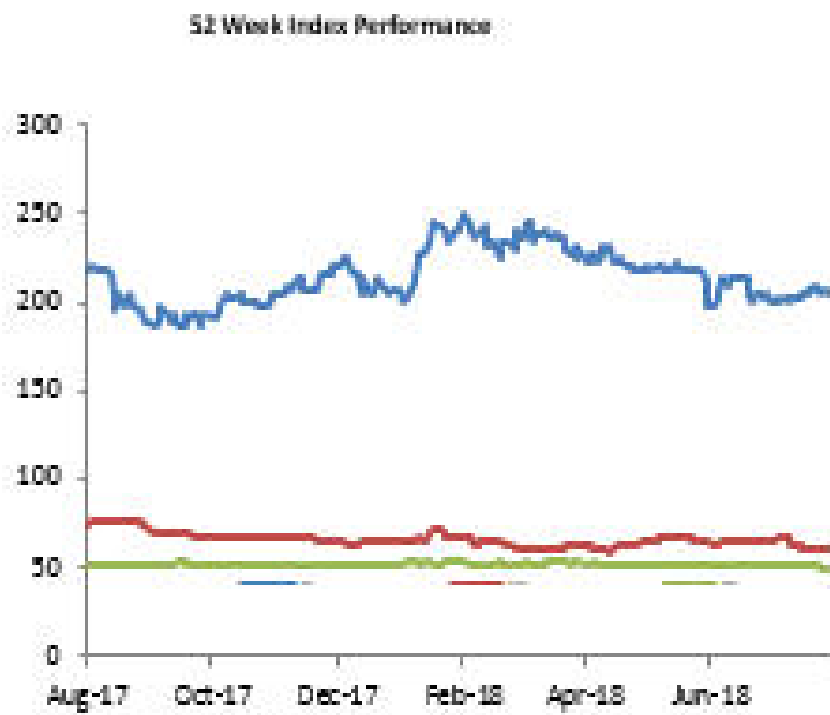
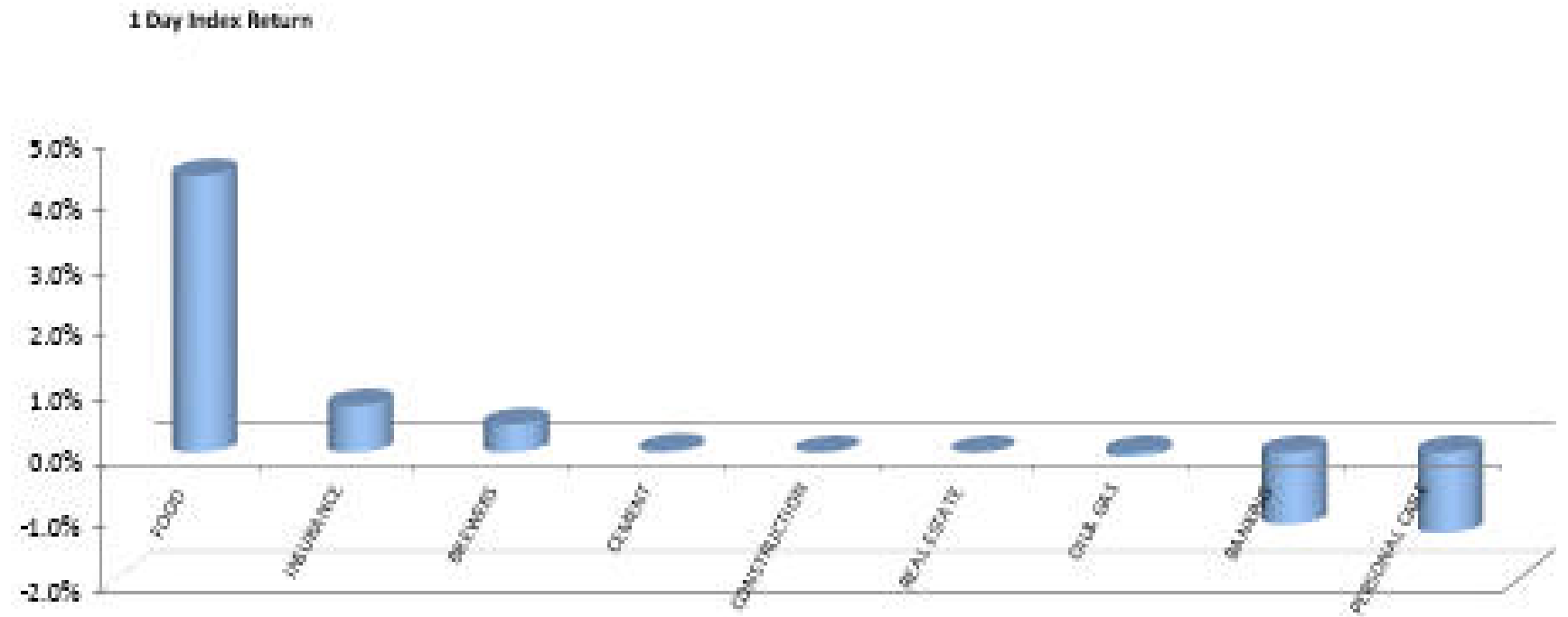
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,017.78	0.19%	1.54%	-3.29%	-3.20%	0.81%
Market Cap (N billions)	13,409.71	0.19%	1.54%	-3.29%	-1.46%	5.96%
Volume Traded (millions)	244.97	-23.30%	1,377.15	6,369.19	71,820.37	106,137.78
Value Traded (N millions)	4,494.69	47.45%	17,656.03	70,788.67	807,891.03	1,251,362.07
NGN/USD	362.40	0.17%	0.20%	0.30%	0.57%	-1.45%
NSEASI (\$)	102.15	0.02%	1.34%	-3.58%	-3.76%	2.27%
Market Cap (\$ millions)	37,002.52	0.02%	1.34%	-3.58%	-2.03%	7.49%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.13%	2.50%	-11.53%	-20.11%	-4.05%	0.69%	10.26%	1.21%	-3.64%
BREWERS	0.43%	-0.44%	-18.84%	-28.46%	-7.70%	-20.72%	-28.43%	1.56%	-5.16%
CEMENT	0.03%	-0.48%	-6.06%	-15.08%	0.49%	-0.03%	-5.08%	1.73%	-6.72%
PERSONAL CARE	-1.26%	0.67%	-14.32%	-0.33%	-8.05%	6.22%	2.94%	1.88%	-5.75%
CONSTRUCTION	0.00%	1.71%	-6.83%	-10.73%	-5.67%	-6.72%	-18.10%	1.25%	-6.44%
FOOD	4.36%	6.88%	-5.42%	-1.59%	-2.04%	-1.90%	44.30%	1.26%	-3.81%
INSURANCE	0.74%	-0.48%	1.20%	-4.38%	-0.11%	2.30%	2.26%	0.63%	-2.36%
OIL& GAS	-0.07%	0.40%	-24.17%	-22.44%	-11.59%	-15.55%	-32.82%	1.28%	-3.82%
REAL ESTATE	0.00%	-0.42%	-2.70%	-4.24%	-1.01%	-3.59%	-3.82%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.32%	1.74%	-9.25%	-14.91%	-2.11%	-2.07%	2.09%	0.98%	-3.68%
Mid Cap (Mid 30%)	-0.56%	1.02%	-14.13%	-21.76%	-7.81%	-4.95%	-2.05%	0.78%	-2.49%
Small Cap (Bottom 60%)	24.18%	23.68%	-5.07%	-33.12%	59.16%	-33.68%	-25.39%	3.85%	-18.59%



Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
EQUITY ASSURANCE PLC.	0.22	10.00%	CUTIX PLC.	4.38	20.66%	CUTIX PLC.	4.38	46.00%	CEMENT CO. OF NORTH.NIG. PLC	31.00	226.32%	CEMENT CO. OF NORTH.NIG. PLC	31.00	271.70%
PRESTIGE ASSURANCE CO. PLC.	0.57	9.62%	FIDELITY BANK PLC	1.99	15.70%	C & I LEASING PLC.	2.44	17.87%	C & I LEASING PLC.	2.44	89.15%	N.E.M INSURANCE CO (NIG) PLC.	2.95	130.47%
MUTUAL BENEFITS ASSURANCE PLC.	0.36	9.09%	OANDO PLC	5.75	15.00%	CONTINENTAL REINSURANCE PLC	1.69	16.55%	N.E.M INSURANCE CO (NIG) PLC.	2.95	77.71%	FIDSON HEALTHCARE PLC	6.15	100.33%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	8.33%	AIICO INSURANCE PLC.	0.71	14.52%	AIICO INSURANCE PLC.	0.71	16.39%	IKEJA HOTEL PLC	3.13	75.84%	CUTIX PLC.	4.38	89.61%
NESTLE NIGERIA PLC.	1,600.00	6.52%	PRESTIGE ASSURANCE CO. PLC.	0.57	14.00%	VITAFOAM NIG PLC.	3.60	11.11%	FIDSON HEALTHCARE PLC	6.15	66.22%	NATIONAL SALT CO. NIG. PLC	20.05	78.22%
CHAMPION BREW. PLC.	1.98	5.88%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	13.04%	N NIG. FLOUR MILLS PLC. SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	7.20	9.92%	UNITY BANK PLC	0.86	62.26%	IKEJA HOTEL PLC	3.13	75.84%
STERLING BANK PLC.	1.47	3.52%	VITAFOAM NIG PLC.	3.60	10.77%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	6.45%	BETA GLASS CO PLC.	76.95	49.97%	DANGOTE FLOUR MILLS PLC	8.80	68.58%
CEMENT CO. OF NORTH.NIG. PLC	31.00	3.33%	FIRST CITY MONUMENT BANK PLC.	2.00	10.50%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	ETERNA PLC.	6.00	47.78%	FBNH	10.10	68.05%
LASACO ASSURANCE PLC.	0.33	3.13%	NESTLE NIGERIA PLC.	1,600.00	10.34%	STERLING BANK PLC.	1.47	5.00%	LEARN AFRICA PLC.	1.27	44.32%	ETERNA PLC.	6.00	66.67%
MANSARD	2.65	3.11%	EQUITY ASSURANCE PLC.	0.22	10.00%				CUSTODIAN AND ALLIED INSURANCE PLC	5.45	38.68%	FIRST CITY MONUMENT BANK PLC.	2.00	60.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	9.55	-2.55%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.55	-8.82%	PRESKO PLC	59.55	-20.60%	THOMAS WYATT NIG. PLC.	0.26	-48.00%	MORISON INDUSTRIES PLC.	0.55	-53.39%
ZENITH BANK PLC	23.00	-2.95%	ROYAL EXCHANGE PLC.	0.30	-9.09%	HONEYWELL FLOUR MILL PLC	1.76	-23.14%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	-50.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.29	-3.33%	TRANSCORP HOTELS	6.75	-9.40%	THOMAS WYATT NIG. PLC.	0.26	-23.53%	EQUITY ASSURANCE PLC.	0.22	-56.00%	FORTE OIL PLC.	25.05	-56.05%
SOVEREIGN TRUST INSURANCE PLC	0.27	-3.57%	RED STAR EXPRESS PLC	5.60	-9.68%	FORTE OIL PLC.	25.05	-23.74%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
MAY & BAKER NIGERIA PLC.	2.30	-4.96%	OKOMU OIL PALM PLC.	74.70	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-24.00%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-5.00%	PHARMA-DEKO PLC.	1.98	-10.00%	P Z CUSSONS NIGERIA PLC.	15.10	-27.05%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	15.10	-5.63%	CONOIL PLC	24.30	-10.00%	DN TYRE & RUBBER PLC	0.20	-31.03%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.20	-6.98%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-10.66%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-31.58%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
DIAMOND BANK PLC	1.26	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-13.64%	LAFARGE WAPCO PLC.	27.50	-32.84%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
OKOMU OIL PALM PLC.	74.70	-10.00%	SECURE TECHNOLOGY PLC ELECTRONIC	0.40	-16.67%	TANTALIZERS PLC	0.21	-41.67%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%

Copyright © 2018 Asset & Resource Management Company Limited (“ARM”).

All rights reserved. Unauthorised use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited (“ARM”), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party’s use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investors; counsel of investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or designated agents. Members of ARM may act as broker, advisor or lender, or make a market in any investments or issuers referenced in this report. Further information on any of the securities discussed herein may be obtained upon request to ARM. By accepting this document, you agree to be bound by the foregoing limitations.
